

2024-2025 BUDGET BREAKDOWN

GOALS & PRIORITIES

1. Academic Excellence
2. Social Emotional Health
3. Community Engagement
4. Staff Recruitment & Retention
5. Finances/Facilities/Security

CLASS SIZES

Minimum, Maximum

- Preschool - <15, 15
- Kindergarten - 15, 18
- Grade 1 - 15, 20
- Grade 2 - 16, 22
- Grade 3 - 16, 23
- Grade 4 - 17, 24

FRSD Mission

As a Community of One, WE:

- Foster social, emotional, and academic growth within a connected learning community
- Respect, honor and embrace diverse family and community values by building collaborative partnerships
- Strengthen opportunities that nurture creative and critical thinkers
- Develop and inspire personal excellence.



Student Enrollment

3,203 (PreK-Grade 8); 20.8% Special Ed.

Enrollment projected to increase to 3,223 in '24-'25

FRSD Student-Teacher Ratio - 9.5:1

Statewide Average - 10.3:1

Faculty & Staff

682 Employees (393 Teachers)

FRSD Average Teacher Salary ('23-'24) - \$76,955

Statewide Average - \$75,714

FRSD Average Cost of Teacher Healthcare - \$26,752

Facilities & Grounds

6 Schools; 687,688 square feet

Planned repairs and upgrades ongoing

Safety & Security

6 Class III Officers

A Class III Officer will be maintained in each school

Transportation

Bussing for PreK-Grade 8 Students

Includes regular and special education bussing to and from school, athletics & non-public student aid in lieu

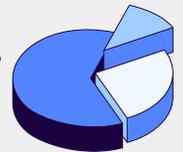
PRESCHOOL Expansion

In '23-'24, FRSD received its first preschool expansion award funding. We received \$1.23 million this year and we'll receive \$2.22 million in '24-'25. The total amount budgeted for preschool is \$3.3 million.

2024-2025 Budget = \$80.6 million

State Aid = \$6.1 million, up \$549,199

Where does the money go?



SALARIES - 36% of the budget

FREA contract increase - 3.25%

FRAA contract increase - 3%



BENEFITS - 16% of the budget

Healthcare and dental costs rose 18%; General liability and worker's comp up 15%; PERS pension liability increased; No savings generated from Chapter 44



SPECIAL ED. - 23% of the budget

Out-of-district placements, bussing and services for special education students increased \$400,000



BUSSING - 10% of the budget

Transportation costs increased 5.86%



Other Expenses & Rising Costs...

*Security/Class III Officers
ESSR funding ended
Property Insurance*



Scan the QR code to view the March 2024 Preliminary Budget Presentation

www.frsd.k12.nj.us

Every Student

Every Day

Every Opportunity



TAXES

2024-2025 Budget **TAX LEVY**

Flemington Borough

2024/2025 Tax Rate Calculations

	2022/2023	2023/2024	2024/2025
General	5,163,886	5,338,353	5,228,091
Debt	424,807	442,846	439,189
School Year	5,588,693	5,781,199	5,667,280
Calendar Year	2023	2024	
Total Taxes	5,684,946	5,724,240	
Ratables	531,029,400	579,395,700	
Per Dollar	\$0.0107	0.0099	
Per \$100	\$1.0706	\$0.9880	
Average Assessed	300,000	300,000	
Per \$100	\$3,212	\$2,964	

Raritan Township

2024/2025 Tax Rate Calculations

	2022/2023	2023/2024	2024/2025
General	50,854,812	52,360,906	54,490,642
Debt	4,183,572	4,343,623	4,577,517
School Year	55,038,384	56,704,529	59,068,159
Calendar Year	2023	2024	
Total Taxes	55,871,457	57,886,344	
Ratables	4,289,215,100	4,299,388,200	
Per Dollar	\$0.0130	\$0.0135	
Per \$100	\$1.3026	\$1.3464	
Average Assessed	400,000	400,000	
Per \$100	\$5,210	\$5,386	

For the K-8 school budget portion of property taxes in the 2024 calendar year:

- Raritan Township taxes will go up to \$1.34 per \$100 of assessed value
- Flemington Borough taxes will go down to 98 cents per \$100 of assessed value

IMPACT

Budget Reductions

To balance the budget at a 3.5% increase, the following will not be funded in the 2024-2025 Budget:

Staffing & Services



Reductions in personnel and services in all schools and departments; 25-33 staff positions will be eliminated.



Academic Programming

Field trips are not budgeted, but the District applies for grants and outside revenue to offer enriching opportunities.



Technology

Over \$125,000 in technology costs will be cut, including equipment, devices, licenses and support.



Professional Development

Staff trainings and out-of-district travel will be reduced.



Effective School Solutions

The district is not able to renew a contract for mental and emotional health support.



Maintenance

Non-essential facility upgrades will be eliminated.



Soft Costs

Subscriptions, apps, memberships, supplies and other materials will be reduced.

FRSD

Flemington-Raritan Budget Outlook

The 2024-2025 district budget achieves the following goals:

- Maintains small class sizes as recommended in Board regulation
- Keeps our student-teacher ratio below the state average
- Continues to expand preschool
- Honors salary raises as outlined in negotiated agreements
- Covers bussing costs
- Addresses essential building upkeep
- Preserves security measures.



All About **PRESCHOOL**

To learn more about our Expanded Preschool Program, scan the QR code to view a video. Visit our web site for registration details.

www.frsd.k12.nj.us